Next 15 Carbon Reduction Plan

Supplier name: Next 15 Group plc

Publication date: 02/10/2023

At Next 15 Group plc (Next 15), our goal is to use our business as a force for good by delivering sustainable growth for our clients. This is supported by actions across 5 ESG strategic priorities including: customers, people, environment, community and governance.

Next 15 has set near-term targets for our operations to reduce tCO2e per FTE by 42% by FY30 from our FY20 baseline (4.2% reduction per year) and long-term targets to achieve net zero emissions by 2050.

Our pathway to net zero and associated carbon reduction targets and action plans are structured in line with our core business operations and bidding entities.

Baseline Emissions Reporting

Additional details relating to the Baseline Emissions calculations.

Our emissions have been calculated for all operations using an operational control approach as described in the GHG Protocol Corporate Accounting and Reporting Standard. Emissions are calculated for Next 15 Group plc as the parent company and allocated per entity.

The reference point against which our carbon reduction plan is measured is our Financial Year (FY) 2020 (1st Feb 2019 to 31st Jan 2020), with this chosen as it was the first reporting year. Data included within the scope of the Carbon Reduction Plan is listed below. Scope 2 emissions are calculated using the location-based methodology.

Scope 1

· Purchased natural gas

Scope 2

· Purchased electricity

Scope 3

- · Category 1: Purchased goods and services
- · Category 2: Capital goods
- · Category 3: Fuel and energy related activities
- · Category 4: Upstream transportation and distribution
- · Category 5: Waste generated in operations
- · Category 6: Business travel
- · Category 7: Employee commuting and working from home

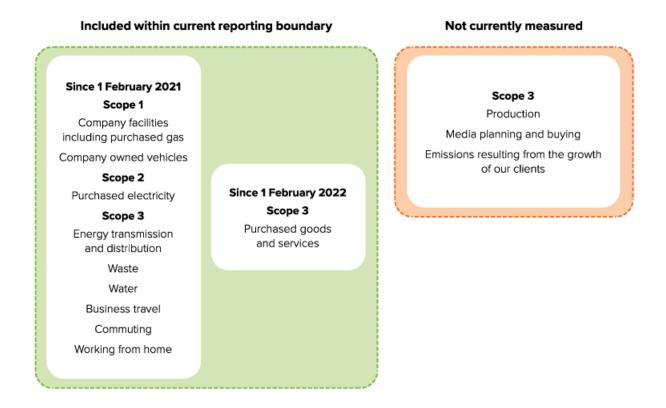
Reporting Year: FY20								
EMISSIONS	TOTAL – all regions (tCO ₂ e)	UK TOTAL (tCO₂e)	NORTH AMERICA TOTAL (tCO₂e)	APAC TOTAL (tCO ₂ e)	EMEA TOTAL (tCO₂e)			
Scope 1	63.6	21.7	0	37.6	4.3			
Scope 2 (Location-b ased)	415.4	150.7	201.9	56.4	6.4			
Scope 3 (Included Sources)	25,931.9	13,221.3	11,015.5	1,031.3	663.8			
Total Emissions	26,410.9	13,393.7	11,217.4	1,125.3	674.5			

Current Emissions Reporting

Reporting Year: FY23								
EMISSIONS	TOTAL – all regions (tCO ₂ e)	UK TOTAL (tCO₂e)	NORTH AMERICA TOTAL (tCO₂e)	APAC TOTAL (tCO ₂ e)	EMEA TOTAL (tCO ₂ e)			
Scope 1	159.8	97.8	22.5	34.7	4.8			
Scope 2 (Location-base d)	522.8	359.8	100.0	56.6	6.4			
Scope 3 (Included Sources)	40,604.1	21,667.2	16,810.9	1,215.5	910.5			
Total Emissions	41,286.7	22,124.8	16,933.4	1,306.8	921.7			

We began measuring our Scope 1 and 2 emissions (including electricity and gas) and elements of our Scope 3 emissions (water, waste, commuting and business travel) in February 2021. In

FY23, we extended our Scope 3 boundary to also include all purchased goods and services and included EMEA and APAC alongside the UK and North America.

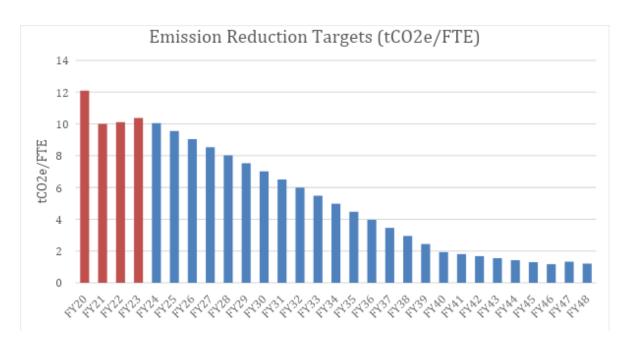


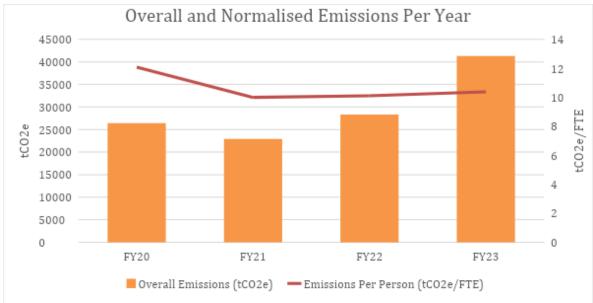
Emissions reduction plans

Next 15 has set near-term targets for our operations to reduce tCO2e per FTE by 42% by FY30 from our FY20 baseline (4.2% reduction per year) and long-term targets to achieve net zero emissions by 2050.

We set an FY23 target to reduce emissions by 12.6% per FTE from our FY20 baseline and have achieved a 14% decrease. In FY23 our emissions were 10.4 tCO2e per FTE and in FY24 our target is 10.1 tCO2e per FTE.

The chart below sets out Next 15's results for FY20-FY23 and our emissions reduction targets (tCO2e/FTE) for FY20 through to FY48.





Our carbon reduction initiatives

- Engaging with our suppliers to better understand and reduce Scope 3 emissions associated with purchased goods and services;
- Minimising business travel emissions by 1) implementing an updated Travel and Expenses Policy 2) speaking to clients about the need to reduce our emissions by

traveling less often and 3) strengthening our flexible working model to reduce emissions associated with employee commuting;

- Transitioning to renewable electricity tariffs across Next 15 offices and engaging landlord-managed offices to join us in our transition plans;
- Consolidating our office space where possible, thereby reducing energy and water usage and waste;
- Encouraging energy efficiency initiatives across our offices to include: motion sensor lighting; LED and energy saving bulbs; timer and temperature monitoring heating systems; and appliances checked for energy efficiency ratings;
- Ongoing inclusion of waste reduction initiatives: office furniture reuse (~95% reused during the refurbishment of our London Head Office); encouraging employees to refrain from printing; defaulting printers to double-sided, black and white; facility-wide recycling collection points for all standard materials and waste streams; and additional recycling streams provided, for example, printer cartridges, coffee pods and batteries;
- Ongoing inclusion of water saving initiatives: dual function flushes in washrooms; low-flow and motion sensor taps, toilets and urinals; and air tap spray heads in kitchens;
- Implementing ISO 14001-certified Environmental Management Systems (EMS). We
 have attained ISO 14001 accreditation at our head office in the UK and are currently
 embedding Environmental Management Systems across other offices, including our
 US Head Office, as part of our EMS expansion programme; and
- Increasing understanding and driving behaviour change through training and engagement initiatives created by Green 15, Next 15's global green team.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate <u>Government emission conversion factors for greenhouse gas company</u> reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Next 15 Group plc

Name: Jonathan Peachey

Title: Chief Operating Officer

Date: 02/10/2023

[1]https://ghgprotocol.org/corporate-standard

[2]https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting