

Next 15 Carbon Reduction Plan

Supplier name: Next 15 Group plc*

Publication date: 20.05.2026

Following a review of our ESG priorities in FY26, at Next 15 Group plc (Next 15), we have reset how we will move forward from here. Our focus is clear and includes elevating the role we must continue to play in the climate crisis – growing engagement, accountability and action around our decarbonisation roadmap, and deepening our commitment to compliance through more robust and transparent sustainability reporting.

Up until now, Next 15 had set near-term reduction targets across our operations, which required a 42% reduction in normalised emissions (tCO₂e per FTE) by FY30 against an FY20 baseline.

However, given the significant restructuring and changes to the business model and strategy in FY26, which also impacted headcount, we decided that FY26 was the right time to rebaseline and reset our reduction targets. To that end, we have set FY34 as our new near-term target year across Scope 1, 2 & 3. This near-term target aligns with a net-zero pathway. Over the coming year, we will make further progress by establishing our Group climate strategy.

Please refer to our [Sustainability Report pages 27 to 38 in our 2026 Annual Report](#)

*Our pathway to net-zero and associated carbon reduction targets and action plans are and will continue to be structured in line with our core business operations which includes our brands (entities), as at 31 January 2026, as follows:

Next 15, SMG, Savanta, Pretzl, Transform, M Booth, M Booth Health, Activate, Brandwidth, Elvis, MHP Group, Marker

Baseline emissions reporting update

Details relating to the emissions calculations

Our emissions have been calculated for all operations using an operational control approach as described in the GHG Protocol Corporate Accounting and Reporting Standard. Emissions are calculated for Next 15 Group plc as the parent company and allocated per entity.

Our Carbon Reduction Plan has been reset according to our new baseline FY26. Going forward from here we will measure against this new baseline, starting with our restated near-term target year, FY34. Data/categories included within the scope of the Carbon Reduction Plan are listed below for Scope 1, 2 & 3. Scope 2 emissions are calculated using the location-based methodology.

Information regarding any Scope 3 categories not applicable to Next 15 has been included further below.**

Scope 1 Category 1.1 *Stationary combustion*
 Category 1.2 *Mobile combustion*
 Category 1.3 *Fugitive emissions*

Scope 2 *Purchased electricity*

Scope 3 *Category 1: Purchased goods and services*
 Category 2: Capital goods
 Category 3: Fuel and energy related activities
 Category 4: Upstream transportation and distribution
 Category 5: Waste generated in operations
 Category 6: Business travel
 Category 7: Employee commuting and working from home
 Category 8: Upstream leased assets
 Category 13: Downstream leased assets
 Category 15: Investments

****Not Applicable Scope 3 Categories**

The following Scope 3 categories are deemed not applicable (mostly due to Next 15 being a service-based company, who do not currently sell physical goods to customers).

Category 9: Downstream transportation and distribution
Categories 10-12: Processing of sold products; use of sold products; end of life of sold products.
Category 14: Franchises

Current emissions reporting

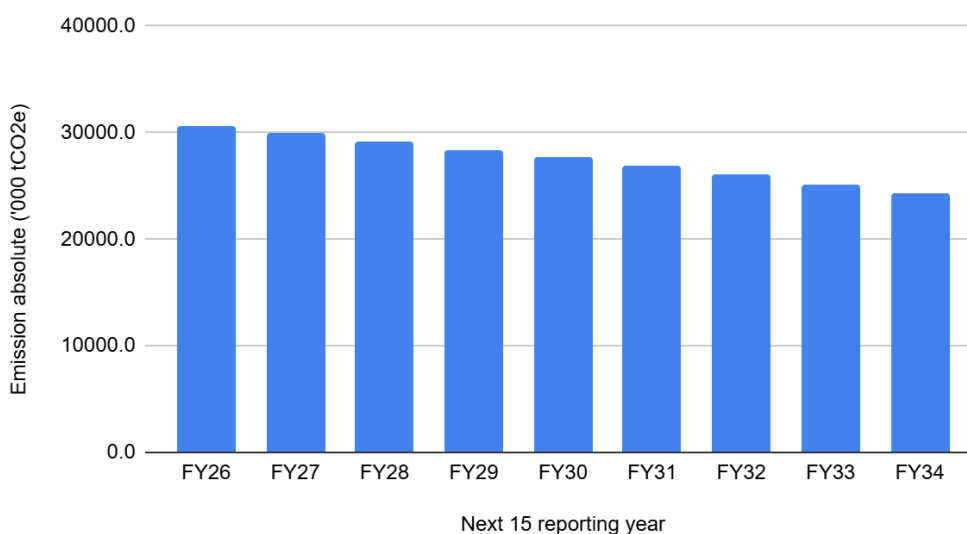
Reporting Year: FY26 ¹	
EMISSIONS	TOTAL – all regions (tCO2e)
Scope 1	220.09
Scope 2 (Location-based)	1,043.33
Scope 3	29,978.44
Total Emissions	31,241.86

Emissions reduction plans

We have reset our emissions baseline to reflect the Group’s restructured shape and updated operations, and as part of that have revised our Group targets, which will allow us to embed clear reduction pathways into planning and decision-making, not only at a Group level but at a brand level too. Leveraging more robust data to track progress will be key to this, as will baking in accountability at all levels, and prioritising actions that we believe will deliver real reductions in the years ahead.

Using an updated methodology, FY26 now serves as our new baseline year, better capturing our evolving operating model and future growth trajectory. We also moved from a single aggregated target to a more transparent, scope-specific approach, introducing new near-term (2033/FY34) targets for Scope 1 and 2 (39.81%), a separate Scope 3 target (20.00%), and a combined all-scopes target (20.53%), strengthening our overall pathway to net zero.

Emission absolute ('000 tCO2e) vs Next 15 reporting year



¹ Any discrepancies between total and breakdown emissions figures are due to rounding of reported figures.

Carbon reduction initiatives

Current measures and initiatives being taken to reduce emissions:

- Commitment to measuring greenhouse gas emissions and setting reduction targets aligned with a science-based approach.
- Ongoing transition to renewable electricity tariffs across Next 15 offices, where feasible and within our operational control (see [page 51 of the 2026 Annual Report Climate-related Financial Disclosures](#)).
- Continued optimisation of office footprint, including consolidation and relocation to smaller, more energy-efficient spaces, resulting in reduced energy consumption, water use and waste generation.
- Implementation of waste reduction initiatives, including:
 - Reuse of office furniture
 - Default printer settings to double-sided, black-and-white printing
 - Encouraging reduced printing across all offices
 - Centralised recycling points for standard waste streams
 - Additional recycling schemes for materials such as printer cartridges, coffee pods and batteries
- Deployment of water efficiency measures, including dual-flush systems, low-flow and motion-sensor taps, water-efficient toilets and urinals, and aerated tap fittings in kitchen areas.
- Implementation of energy efficiency improvements, including motion sensor lighting, LED and energy-saving bulbs, timed and temperature-regulated heating systems, and procurement of energy-efficient appliances.
- Ongoing monitoring and optimisation of the Building Management System (BMS) at our London Head Office.
- Maintenance of a flexible and hybrid working model to help reduce emissions associated with employee commuting.
- Continuous improvement of our ISO 14001-certified Environmental Management System at our London Head Office.
- Continued implementation of sustainability-related policies under the Next 15 Framework, including the Environment Policy and Client Ethics Policy.

- Strengthening emissions data capture and reporting across brands through enhanced engagement and improved data collection processes, supported by the Greenly climate action and reporting platform.
- Ongoing engagement through our global “Green 15” and ESG Collective networks to encourage sustainable behaviours and support environmental stewardship across the Group.

Initiatives in progress

- Enhancing employee engagement with emissions data collection and training via the Greenly platform.
- Further updating sustainability training resources through the LearnAmp “Learnlist” within the Next 15 training academy.
- Developing a Group-wide climate strategy covering Scope 1, 2 and 3 emissions, in collaboration with senior management and external climate partner, Greenly.
- Increasing engagement with key suppliers to improve emissions data accuracy and support alignment with our net zero ambitions, including use of Greenly’s supplier engagement module.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and the associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard [1] and uses the appropriate [Government emission conversion factors for greenhouse gas company reporting](#)[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Next 15 Group plc

Name: Sam Theobald

Title: Chief of Staff

Date: 20.05.2026

[1]<https://ghgprotocol.org/sites/default/files/standards/ghg-protocol-revised.pdf>

[2]<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>